

PAN INTERNATIONAL INDUSTRIAL CORP.

2022/06/21



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Q1 Financial Results

2022 Q1 Consolidated Statement of Income Summary



Pan-International

(NTD K)	Q1 22	Q4 21	QoQ	Q1 21	YoY
Revenue	5,962,146	7,199,093	-17.18%	4,871,995	22.38%
Gross profit	615,357	770,238	-20.11%	523,713	17.50%
Gross profit rate	10.32%	10.70%	-0.38%	10.75%	-0.43%
Operating expenses	(312,167)	(367,281)	-15.01%	(268,142)	16.42%
Operating profit	303,190	402,957	-24.76%	255,571	18.63%
Operating profit rate	5.09%	5.60%	-0.51%	5.25%	-0.16%
Non-operating revenue & expen	67,261	39,377	70.81%	13,912	383.47%
Net profit before tax	370,451	442,334	-16.25%	269,483	37.47%
Net profit after tax	282,054	347,392	-18.81%	200,493	40.68%
Net profit rate	4.73%	4.83%	-0.09%	4.12%	0.62%
EPS	0.42	0.53		0.33	
ROE	2.02%	2.46%		1.52%	

2022 Q1 Consolidated Balance Sheet Summary



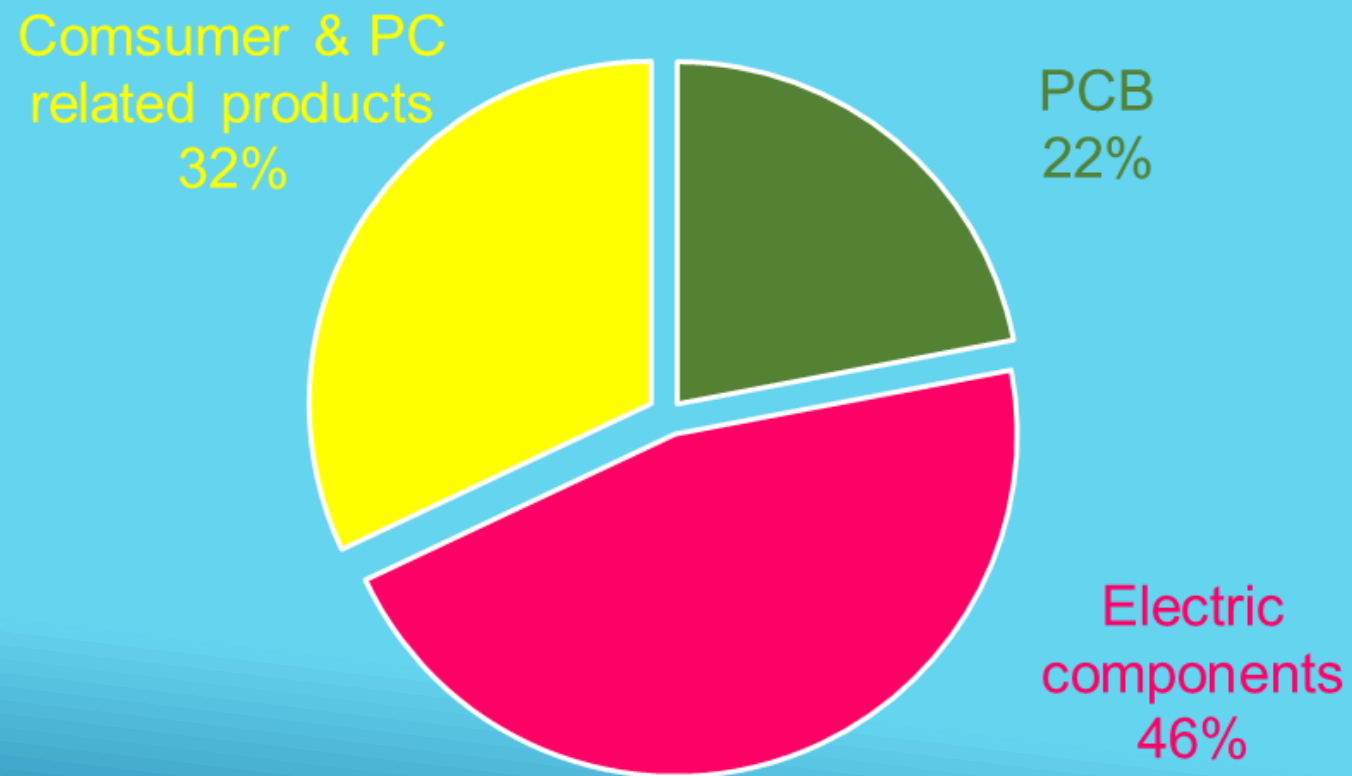
(NTD K)	Q1 22		2021		Q1 21	
	Amount	%	Amount	%	Amount	%
Cash and equivalents	6,391,275	28%	6,241,785	26%	7,363,519	35%
Accounts receivable	5,566,032	24%	6,228,597	26%	5,188,413	25%
Inventory	4,074,878	18%	4,852,387	20%	2,237,646	11%
Property, plant and equipment	2,162,256	9%	2,152,912	9%	1,609,391	8%
Total Assets	22,841,277	100%	24,322,424	100%	21,133,996	100%
Current liabilities	8,394,492	37%	9,832,739	40%	7,537,445	36%
Non-current liabilities	469,591	2%	395,770	2%	418,001	2%
Total liabilities	8,864,083	39%	10,228,509	42%	7,955,446	38%
Total equity	13,977,194	61%	14,093,915	58%	13,178,550	62%

A/R Turnover Days	90	87	99
Inventory Turnover Days	79	61	47
A/P Turnover Days	97	88	90

2022 Q1 Cash Flow Summary

(NTD K)	Q1 22	2021	Q1 21
Cash at beginning	6,241,785	7,544,242	7,544,242
Operating cash flow	267,410	197,776	372,330
Capital expenditure	(216,619)	(624,820)	(90,138)
Short term loans	(55,938)	(493,359)	(427,699)
Investments & others	154,637	(382,054)	(35,216)
Cash at end	6,391,275	6,241,785	7,363,519

2022 Q1 Revenue by Products



Q2 and 2022 H2 Business Outlook

2022 Q2

Effects of order transferred to SEA and new wire harness business incorporation continued.

2022 H2 Business Outlook

- Operation back to normal annual cycle pattern, cautiously optimistic.
- Expand wire harness production capacity in China and increase revenue of car related products.

Sustainability Planning and Action

Committee:

Reorganization
「 Sustainable
Operation
Committee 」

Environment:

TCFD
Kick off

Carbon
Verification
Kick off

Solar
Utilities
Setup

Employee:

Review Employee Policies
Set new goals

Q&A

Thank You